



**Issue #26**

**February 2017**

SASS ACCOUNTING, LLC  
221 E. Green Bay Avenue  
Saukville, WI 53080  
262-235-4250  
[www.sassaccounting.com](http://www.sassaccounting.com)



Dear Client,

Welcome to our 26th edition of our quarterly newsletter. We hope you find these to be informative and useful. We have reviewed our records and made every attempt to ensure that we have used the correct email address for you. If however, you have received duplicates or prefer to have this newsletter delivered to a different email address, please let us know.

Please note, if you have emailed our office and have not received a response within 2 business days, please contact us as one of two things may have happened: we didn't receive your original email or you didn't receive our response.

#### In this Issue

**Schedule Your Tax Appointment**

**Where's My Refund?**

**ACA Will Affect 2016 Tax Returns**

**Tips for Tax Time**



[Laurie Ziegler](#)  
[EA ProAdvisor](#)



[Energy Star Tax Credits Information](#)

#### Quick Links

[IRS - Internal Revenue Service](#)

[State of Wisconsin Dept. of Revenue](#)

## Schedule Your Tax Appointment



Tax season is here! Please see our website for the [Sass Accounting Tax Season Schedule](#). Be sure to call (262) 235-4250 and schedule your appointment early as we fill up fast!

Some things to keep in mind when making your appointment:

~If you cancel your appointment less than 24 hours in advance, you will receive a \$43.00 "No Show" fee.

~Clients not arriving on time for their appointment will be charged a fee of \$22. Those not arriving within 15 minutes of their appointment time may be required to reschedule and be subject to a \$43.00 No Show fee.

~If you contact our office to schedule an appointment or drop off your tax documents without an appointment after 2/28/17 (for business taxes) or 3/31/17 (for personal taxes), you may be assessed a late fee of \$43.00, \$65.00 after the 5th of the month, \$86.00 after the 10th of the month; or receive an automatic extension at our discretion.

~1120/1120S Corporations & Partnerships - your tax returns are due 3/15/17.

\*NEW for the 2016 tax season ~ Partnership returns are now due 3/15/17\*

In preparing for your tax appointment, please make sure we have your updated contact information. You may call (262) 235-4250 or email [Jen@sassaccounting.com](mailto:Jen@sassaccounting.com) to give us your current phone numbers, address, and email address. If you are unsure about the weather conditions on the day of your appointment, call the office prior to coming. When preparing for your appointment, please reference our website where you will find answers to many of your questions. We hope to see you soon.

In order for Sass Accounting to complete your 2016 Taxes, we are required to have every client sign a Healthcare Coverage Questionnaire (ACA Form) and submit it to us at the time of your appointment. This must be done BEFORE we can file your taxes. Please use the link below to download the form, fill it out and return it to us.

[CLICK HERE for the Sass Accounting ACA Form.](#)





The 1099-G (documentation of your prior year state refund) from the State of Wisconsin is available online from the Wisconsin Department of

Revenue: <https://www.revenue.wi.gov/eserv/Form1099G/index.html>.

Please print your 1099-G and bring it to your tax appointment.

Prior to coming in for your appointment, PLEASE OPEN & DISCARD ALL ENVELOPES! This not only will save us time, but will keep costs down.

## Mileage Rates

As you gather records for your 2016 tax return please note the mileage rates. We have included both the 2016 rates as well as the 2017 rates for your comparison.

Mileage	2016 Rate/Mile	2017 Rate/Mile
Business Travel	54.0¢	53.5¢
Charitable Work	14.0¢	14.0¢
Medical/Moving	19.0¢	17.0¢



For 2017 ~ Sass Accounting will continue to offer you free E-filing on all income tax returns!



## Information About Returns

Over the past few years, the IRS has found the 90% of all e-filed tax returns were received within less than 21 days after filing. This time frame does not apply to returns that are mailed to the IRS. If you claim the Earned Income Tax Credit (EITC) or Advanced Child Tax Credit (ACTC), here's the latest news for you directly

from the IRS:

The IRS will begin to release EITC/ACTC refunds starting Feb. 15. However, the IRS cautions taxpayers that these refunds likely won't arrive in bank accounts or debit cards until the week of February 27 -- if there are no processing issues with the tax return and the taxpayer chose direct deposit. This additional period is due to several factors, including banking and financial systems needing time to process deposits.

Beginning in 2017, if you claim the EITC or ACTC on your tax return, the IRS must hold your refund until Feb. 15. This new law requires the IRS to hold the entire refund — even the portion not associated with the EITC or ACTC. Like previous years, some tax refunds may be held if there are questions about the tax return or the IRS needs more information.

While the IRS will begin to issue EITC/ACTC refunds starting Feb. 15, you should not count on actually seeing your refund until the week of Feb. 27 -- if

you chose direct deposit or a debit card and there are no processing issues with your tax return.

If you would like to check the status of your return, you may go to the [Where's My Refund section of the IRS website](#). In order to use this website, you must follow the following rules:

- You must wait 72 hours after you e-file or 4 weeks if you mail in your return
- You need to have available your social security number, your filing status and the exact amount your return showed you would be refunded

Please keep in mind that the projected refund date may change as your return is moved through the system.

You can also check the status of your Wisconsin refund at the [Wisconsin Department of Revenue website Refund Inquiry page](#) or the new DOR mobile app. The WI Revenue mobile app allows you to use a number of their popular tax-related online services found on their website, such as: Refund look-up, estimated tax payment status, updates & more. <http://www.revenue.wi.gov/mobile/>

## ACA Will Affect 2016 Tax Returns

### Form 1095B and 1095C Delays

IRS has listened to the insurance companies and businesses who are required to issue Forms 1095-B and 1095-C this year. They have expressed concern over accurately completing the forms and getting them out to taxpayers (and to IRS) by their due dates. IRS has granted an extension for the issuance of these forms for the 2016 calendar year. Form 1095-B & 1095-C are NOT needed in order to complete your tax return. However, those who have insurance obtained through the Market Place will be receiving a 1095-A and we CANNOT complete your tax return without it whether or not you had advance payment tax credit. [ACA Form](#).



## Tips for Tax Time

Here is some additional information for you to review - just click on the topic below.

[Security at Tax Time & ID Theft Awareness Week.](#)

For the second year in a row we are hosting a donation barrel for the [Saukville Food Pantry](#).

[6 Reasons Your Tax Return Might Get Audited.](#)

IRS Get Transcript App - An easy way to print or download your IRS transcripts <https://www.irs.gov/individuals/get-transcript>!

[WI Revenue Mobile App](#) - A quick way to check your estimated tax payment

status, refund status and more. <http://www.revenue.wi.gov/mobile/>

Affordable Health Care Act & Insurance - [sign up here](#)

[Free Electronic Donation Tracking](#) - An easy way to keep track of donations throughout the year.

[Tips For Charitable Contributions](#)

[MileIQ](#) The smart mileage tracker - An easy way to track your mileage. <https://www.mileiq.com/>

Certain Medicaid Waiver Payments may be excludable from income. [Read more here.](#)

[Microsoft Office Lens app](#) - an easy way to scan documents with your mobile device.

*We hope you are enjoying the Sass Accounting newsletter. Don't forget to check us out on the web at [www.sassaccounting.com](http://www.sassaccounting.com) and find us on [Facebook](#) so you can stay up-to-date. Please feel free to forward this to your family and friends.*

*We look forward to continuing to assist you with your accounting and tax needs, as well as any questions or concerns you may have. Enjoy the rest of your Summer!*



[Share This  
newsletter](#)

*Simply click the link above and send a blank email from your email account. You will get a confirmation email in reply.*