



Issue #21

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SASS ACCOUNTING, LLC
221 E. Green Bay Avenue
Saukville, WI 53080
262-235-4250
www.sassaccounting.com



Dear Friend,

Welcome to our 21st edition of our quarterly newsletter. We hope you find these to be informative and useful. We have reviewed our records and made every attempt to ensure that we have used the correct email address for you. If however, you have received duplicates or prefer to have this newsletter delivered to a different email address, please let us know. Please note, if you have emailed our office and have not received a response within 2 business days, please contact us as one of two things may have happened: we didn't receive your original email or you didn't receive our response.

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ENROLLED AGENT | AMERICA'S TAX EXPERT
NATIONAL ASSOCIATION OF ENROLLED AGENTS

[Laurie Ziegler](#)
[Enrolled Agent](#)

ACA changes for 2015 tax returns.



For those who do not have qualifying health insurance coverage, your potential tax penalty is increasing dramatically in 2015. Called the "shared responsibility payment," this IRS fine is imposed on you and your family if you do not have health insurance. The fine is the higher of 2% of your household income or a flat fee of \$325 per adult and \$162.50 per child with a maximum flat fee of \$975 per family. If this impacts you, please review your health insurances options and start planning for the possibility of this required payment on your upcoming tax return. [Read More.](#)

If you were covered by health insurance at any time this year, you should be receiving a [Form 1095](#) that will be needed to complete your tax return.

Tax season is rapidly approaching.

Please see our website for the [Sass Accounting Tax Season Schedule](#). We start taking tax appointments after January 1, 2016. Be sure to call and schedule your appointment early as we fill up fast! Tax appointments are available starting Monday, February 1, 2016.

Some things to keep in mind when making your appointment:

~If you cancel your appointment less than 24 hours in advance, you will receive a \$42.00 "No Show" fee.

~Clients not arriving on time for their appointment will be charged a fee of \$20. Those not arriving within 15 minutes of their appointment time may be required to reschedule and be subject to a \$42.00 No Show fee.

~If you contact our office to schedule an appointment or drop off your tax documents without an appointment after 2/29/16 (for business taxes) or 3/31/16 (for personal taxes), you may be assessed a late fee of \$42.00, \$63.00 after the 5th of the month, \$84.00 after the 10th of the month; or receive an automatic extension at our discretion.

~1120/1120S corporations- your tax returns are due 3/15/16.

In preparing for tax season, please make sure we have your updated contact information. You may call (262) 235-4250 or email Jen@sassaccounting.com to give us your current phone numbers, address, and email address.

Prior to coming in for your appointment, PLEASE OPEN & DISCARD ALL ENVELOPES! This not only will save us time, but will keep costs down.

*Please print & bring in your [1099-G](#) (documentation of your prior year state refund) from the State of Wisconsin. [This is available online from the Wisconsin Department of Revenue.](#)



For 2016 ~ Sass Accounting will continue to offer you free E-filing on all income tax returns!

Don't Forget Your Mileage

As you gather records for your 2015 tax return, please note the mileage rate.

Mileage 2015 Rate/Mile

Business Travel	
Charitable Work	57.5¢
Medical/Moving	14.0¢
	23.0¢



Here is some additional information for you to review – just click on the topic below.



Tax Planning 2015 - It's not too late to think about tax planning, [do this while you still can](#)

[Common Scams and How to Avoid Them](#)

[IRS Get Transcript App](#) - An easy way to print or download your IRS transcripts.

[WI Revenue Mobile App](#) - A quick way to check your estimated tax payment status, refund status and more.

Affordable Health Care Act & Insurance - [General information](#). Sign up here: [Under age 65](#), [Over age 65](#).

[Free Electronic Donation Tracking](#) - An easy way to keep track of donations throughout the year <http://www.amazinggoodwill.com/donating>

[Tips For Charitable Contributions](#)

[MileIQ](#) The smart mileage tracker - An easy way to track your mileage. <https://www.mileiq.com/>

Certain Medicaid Waiver Payments may be excludable from income. [Read more here](#)

We hope you are enjoying the Sass Accounting newsletter. Don't forget to check us out on the web at www.sassaccounting.com and find us on [Facebook](#) so you can stay up-to-date. Please feel free to forward this to your family and friends.

We would like to take a moment to say that we sincerely appreciate this pleasant relationship and are thankful for the confidence you have shown in us during the past year. We look forward to continuing to assist you with your accounting and tax needs, as well as any questions or concerns you may have.

May the good things in life be yours in abundance, at Thanksgiving and throughout the coming year. We would like to wish you a beautiful Holiday Season and a New Year of peace and happiness. ~ Laurie and Staff



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