



**Issue #31**

**May 2018**

SASS ACCOUNTING, LLC  
221 E. Green Bay Avenue  
Saukville, WI 53080  
262-235-4250  
[www.sassaccounting.com](http://www.sassaccounting.com)



Dear Client,

Welcome to our 31st edition of our quarterly newsletter. We hope you find these to be informative and useful. We have reviewed our records and made every attempt to ensure that we have used the correct email address for you. If however, you have received duplicates or prefer to have this newsletter delivered to a different email address, please let us know.

Please note, if you have emailed our office and have not received a response within 2 business days, please contact us as one of two things may have happened: we didn't receive your original email or you didn't receive our response.

In this Issue

**BREAKING NEWS:**  
Child Tax Rebate.  
Sign up today!

Thank you for  
another successful  
tax season!

Identity Theft

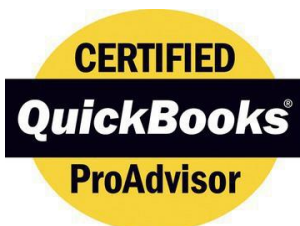
Tax Law Changes

Update your  
Withholding and  
Form W-4

Trailblazer Award

2018 Tax Law  
Changes

Tips and Tricks



[Laurie Ziegler](#)  
[EA ProAdvisor](#)



[Energy Star Tax Credits](#)  
[Information](#)

Quick Links

[IRS - Internal Revenue  
Service](#)

[State of Wisconsin  
Dept. of Revenue](#)

## BREAKING NEWS

### Sign up for the Child Tax Rebate by July 2, 2018!



Sound fiscal management and a strong economy have resulted in a state budget surplus of almost \$400 million for the State of Wisconsin. Governor Walker and the State Legislature have determined that some of the surplus should be returned to taxpayers in the form of a Child Sales Tax Rebate. It is a \$100 rebate for sales and use tax paid on purchases made for raising a dependent child in

2017.

Filing start date: May 15, 2018. Filing deadline: July 2, 2018

FILING CAN ONLY BE DONE ONLINE: [Sign up for the child tax rebate here.](#)

## Thank you for another successful tax season!

We would like to thank our clients for another successful tax season. We appreciate all of the new clients you have referred to us. Thank you for your loyalty.

Sass Accounting will be implementing a new Communication Policy. [Please read more here.](#)



For our clients who filed an extension for their taxes, the deadline for Partnership and Corporation returns is September 15, 2018. Appointments must be made or all information must be dropped off BEFORE September 1, 2018 to avoid a late fee of \$46.00. The deadline for Personal Returns is October 15, 2018. Appointments must be made or all information must be dropped off BEFORE October 1, 2018 to avoid a late fee of \$46.00.

## Victim of Identity Theft?



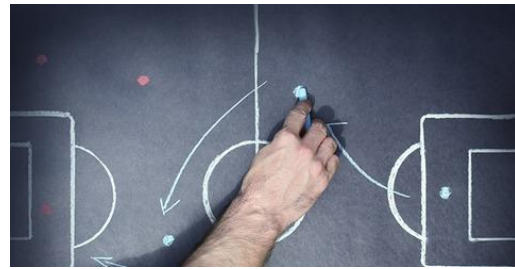
If you were a victim of identity theft please read [this article on the IRS website.](#)

There is [additional information on our website.](#)

## Tax Law Changes

As of January 1, 2018, \$10K per year per student can now be withdrawn from 529 plan for elementary or secondary education.

Entertainment expense is not deductible for businesses (including self-employed).



### [Meal and Entertainment Tax Changes Under Tax Reform](#)

No more 2 % miscellaneous itemized deductions - including tax preparation fees, investment expenses, employee business expenses (i.e. Form 2106), safe deposit box, etc. [Read more about the 2018 tax law changes.](#)

## IRS Updates Withholding Calculator and Form W-4



In the wake of the Tax Cuts and Jobs Act, IRS released both a new Withholding Calculator and an updated Form W-4. The new calculator provides employees with information they need to include on the new Form W-4 in the event that employees need to make changes to their withholding. The new withholding changes do not affect 2017 tax returns due in April.

IRS recommends for the following groups of taxpayers to check their withholding:

- Two-income families;
- People with two or more jobs at the same time or who only work for part of the year;
- People with children who claim credits such as the Child Tax Credit;
- People who itemized deductions in 2017; and
- People with high incomes and tax returns that are more complex.

The agency suggests taxpayers with more complex situations use Publication 505, Tax Withholding and Estimated Tax, instead of the Withholding Calculator. IRS expects to release this update on [IRS.gov](https://www.irs.gov) by early spring.

## Laurie honored with the Trailblazer Award

Laurie Ziegler, owner of Sass Accounting in the Village of Saukville, was recently selected as a recipient for a 2018 Wisconsin Governor's Trailblazer Award for being a female business owner for 25 years.

"It's a big deal to be in business for all these years, but it's nice to get the public recognition from it," Ziegler said. "It's also nice the women business owners as a group are being recognized."

[Read the whole story here.](#)



Here is some additional information for you to review - just click on the topic below



[Security at Tax Time & ID Theft Awareness Week.](#)

Make sure your friends and relatives can find a qualified tax professional! The new and improved EA directory is now available at <http://taxexperts.naea.org/> feel free to share with your friends and relatives.

[Common Scams and How To Avoid Them.](#)

[6 Reasons Your Tax Return Might Get Audited.](#)

IRS Get Transcript App - An easy way to print or download your IRS transcripts <https://www.irs.gov/individuals/get-transcript#!>

WI Revenue Mobile App - A quick way to check your estimated tax payment status, refund status and more. <http://www.revenue.wi.gov/mobile/>

Free Electronic Donation Tracking - An easy way to keep track of donations throughout the year <http://www.amazinggoodwill.com/donating>

[Tips For Charitable Contributions](#)

MileIQ The smart mileage tracker - An easy way to track your mileage. <https://www.mileiq.com/>

Certain Medicaid Waiver Payments may be excludable from income. [Read more here.](#)

Microsoft Office Lens app - an easy way to scan documents with your mobile device  
<https://microsoft.com/en-us/store/apps/office-lens/9wzdncrfj3t8>

[Avoid Scammers: Don't answer calls or texts from these area codes.](#)

*We hope you are enjoying the Sass Accounting newsletter. Don't forget to check us out on the web at [www.sassaccounting.com](http://www.sassaccounting.com) and find us on [Facebook](#) so you can stay up-to-date. Please feel free to forward this to your family and friends.*

*We look forward to continuing to assist you with your accounting and tax needs, as well as any questions or concerns you may have. Have a wonderful winter!*



[Share This newsletter](#)

*Simply click the link above and send a blank email from your email account. You will get a confirmation email in reply.*