



Issue #32

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Dear Client,

Welcome to our 32nd edition of our quarterly newsletter. We hope you find these to be informative and useful. We have reviewed our records and made every attempt to ensure that we have used the correct email address for you. If however, you have received duplicates or prefer to have this newsletter delivered to a different email address, please let us know.

Please note, if you have emailed our office and have not received a response within 2 business days, please contact us as one of two things may have happened: we didn't receive your original email or you didn't receive our response.



Quick Links

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[Laurie Ziegler](#)

[Energy Star Tax Credits](#)

[EA ProAdvisor](#)

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Dept. of Revenue](#)

ENROLLED AGENT

AMERICA'S TAX

NATIONAL ASSOCIATION OF ENROLLED AGENTS

[Laurie Ziegler
Enrolled Agent](#)

Extension Deadlines Drawing Near



For our clients who filed an extension for their taxes, the deadline for Partnership and Corporation returns is September 15, 2018. Appointments must be made or all information must be dropped off BEFORE September 1, 2018 to avoid a late fee of \$46.00, \$69.00 after the 5th of the month, \$92.00 after the 10th of the

month. The deadline for Personal Returns is October 15, 2018. Appointments must be made or all information must be dropped off BEFORE October 1, 2018 to avoid a late fee of \$46.00, \$69.00 after the 5th of the month, \$92.00 after the 10th of the month.

Important Tax Law Impacts for 2018

Federal/State Itemized Deductions

Do you have high medical expenses this year? Are you cleaning out the house and making donations? Just because you may not qualify for federal itemized deductions, it is in your best interest to still track everything except miscellaneous deductions because you may still qualify for itemized deductions on the Wisconsin return.



Keep watching our website for updates as we receive more information on this throughout the year.

IRS Updates Withholding Calculator and Form W-4

In the wake of the Tax Cuts and Jobs Act, IRS [released](#) both a new [Withholding Calculator](#) and an updated [Form W-4](#). The new calculator provides employees with information they need to include on the new Form W-4 in the event that employees need to make changes to

their withholding. The new withholding changes do not affect 2017 tax returns due in April.



IRS recommends for the following groups of taxpayers to check their withholding:

- Two-income families;
- People with two or more jobs at the same time or who only work for part of the year;
- People with children who claim credits such as the Child Tax Credit;
- People who itemized deductions in 2017; and
- People with high incomes and tax returns that are more complex.

The agency suggests taxpayers with more complex situations use [Publication 505](#), Tax Withholding and Estimated Tax, instead of the Withholding Calculator. IRS expects to release this update on IRS.gov by early spring.

If you would like a mid-year check-up of your tax situation, please call our office for an appointment.

News from Saukville

Sass Accounting is proud to be a sponsor of "Live at the Triangle". The last concert is August 22nd at 7:00pm-9:30pm. Read more about it here



<http://www.village.saukville.wi.us/219/Community-Calendar>

The Saukville Farmers Market runs every Sunday until October 28, 2018 (closed Labor Day Weekend) 9:00am-1:00pm, right in front of our office. Read more about it here

<http://village.saukville.wi.us/343/Farmers-Market>

Charitable Giving Made Easy

View this email [online](#) if it doesn't display correctly



Are you looking for an easy way to give back? The HuTerra Rewards program is a simple way for the community to help causes further positive missions by connecting supporters, businesses, and nonprofits. Supporters earn money for their favorite causes by shopping local, while participating businesses give back to the schools, churches, and nonprofits that their customers care most about. Learn more and easily install the app here <http://www.huterra.com/info/rewards/>.

We hope you are enjoying the Sass Accounting newsletter. Don't forget to check us out on the web at www.sassaccounting.com and find us on [Facebook](#) so you can stay up-to-date. Please feel free to forward this to your family and friends.

We look forward to continuing to assist you with your accounting and tax needs, as well as any questions or concerns you may have. Enjoy the rest of summer!



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