

ATTENTION ALL TAX CLIENTS

*PLEASE OPEN AND DISCARD ALL
ENVELOPES!!*

It will help us provide you faster service & keep costs down.

We also would like you to know the following information:

The standard mileage rates for 2024 are:

Please note, we have included 2023 mileage rates for your comparison.

<u>Mileage</u>	<u>2024 Rate/Mile</u>	<u>2023 Rate/Mile</u>
Business Travel	67.0¢	65.5¢
Charitable Work	14.0¢	14.0¢
Medical/Moving	21.0¢	22.0¢

Retirement Savings

The 2024 Contribution Limit is:

<u>Plan</u>	<u>2024 Contribution Limit</u>	<u>Add'l if over age 50 catch-up</u>
401(k) & 403(b)	\$23,000.00	\$7,500.00
SIMPLE	\$16,000.00	\$3,500.00
IRA'S	\$7,000.00	\$1,000.00
SEP	\$69,000.00	
HSA (single)	\$4,150.00	\$1,000.00
HSA (family)	\$8,300.00	\$1,000.00